QNB FINANCIAL SERVICES

Daily Technical Trader - Qatar

August 27, 2026

QE Index Summary

	26 Aug 2026	25 Aug 2026	Chg
Index	9,854	9,785	0.7%
Value QR (mn)	330	276	19.6%
Trades	23,619	18,808	25.6%
Volume (mn)	136	115	17.7%
Stocks Traded	53	54	-1.9%
Gainers	33	24	37.5%
Losers	12	27	-55.6%
Unchanged	8	3	166.7%

Source: Qatar Stock Exchange

Outlook

The QE Index gained around 69 points to close near the 9,850 mark on Wednesday. The RSI line is bouncing from the oversold zone. Immediate support is now seen near 9,500, while strong resistance is expected around 9,900.

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (23Aug -27Aug)	⬇	9,854.10	9,750	9,500	9,900
Medium-term (02Aug- 31Aug)	⬇	9,854.10	9,500	9,300	10,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QGMD	QR1.331	Positive	Short-term (23Aug -27Aug)	QR1.277	QR1.386
QEWS	QR14.78	Positive	Medium-term (02Aug- 31Aug)	QR13.96	QR15.70

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DHBK	QR2.854	Positive	1 Day	QR2.828	QR2.881
QGTS	QR4.254	Positive	1 Day	QR4.219	QR4.292
QIMD	QR2.100	Positive	1 Day	QR2.082	QR2.120
DBIS	QR1.503	Positive	1 Day	QR1.488	QR1.519

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Barwa Real Estate Company	BRES	8,860.4	2.277	2.280
AlRayan Bank	MARK	17,846.7	1.919	1.924
Qatar Gas Transport Company Ltd.	QGTS	23,568.3	4.254	4.261
Baladna	BLDN	3,344.6	1.248	1.254
Ezdan Holding Group	ERES	21,777.0	0.821	0.828

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Baladna	BLDN	3,344.6	1.248	1.244
Ezdan Holding Group	ERES	21,777.0	0.821	0.817
The Commercial Bank	CBQK	17,119.9	4.230	4.224
Barwa Real Estate Company	BRES	8,860.4	2.277	2.269
Qatar Insurance Company	QATI	6,146.8	1.882	1.875

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Damaan Islamic Insurance company	BEMA	1,010.0	5.050	62.57
Commercial Bank	CBQK	17,119.9	4.230	60.32
Qatar General Insurance & Reinsurance Co	QGRI	2,060.8	2.355	58.60
Qatar Navigation	QNNS	11,804.8	10.39	57.36
Al Mahhar	MHAR	455.4	2.200	57.14

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
United Development Co	UDCD	2,673.4	0.755	15.88
Mosanada Facilities Management Services	MFMS	584.4	8.349	17.03
Qatar Islamic Insurance Group	QISI	1,161.2	7.741	22.97
Gulf International Services	GISS	3,068.2	1.651	24.32
Meeza Qstp	MEZA	1,892.4	2.916	28.41

Source: Refinitiv, QNBFS Research

QE Index- Technical Charts

Daily

Source: Bloomberg, QNBFS Research

The QE Index continued its bounce back for the fourth consecutive session in a row. The Index has been moving lower in the descending channel, over the past few days, and witnessing heavy profit-booking. Meanwhile, the Index developed a bullish marubozu candle, showing signs of the rebound to continue. However, the Index needs to sustain above 9,875, to move higher towards 9,900. On the flip side, any failure to cross above 9,875, can drag the Index lower to test 9,800.

Weekly

Source: Bloomberg, QNBFS Research

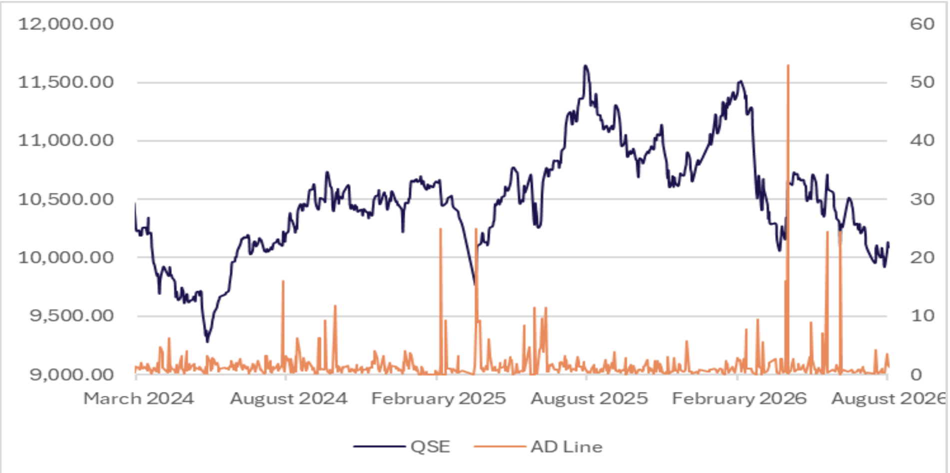
The QE Index continued its decline for the second consecutive week tagging a 52-week low, on the back of heavy profit-booking. The Index failed to move above the ascending trendline and breached its critical 10,000 psychological level on the downside and thereafter witnessed heavy selling pressure. Overall trend has turned on the bearish side, and the Index can continue to drift further lower towards 9,500, followed by 9,350, until the Index reclaims its 10,000 psychological level.

Monthly

Source: Bloomberg, QNBFS Research

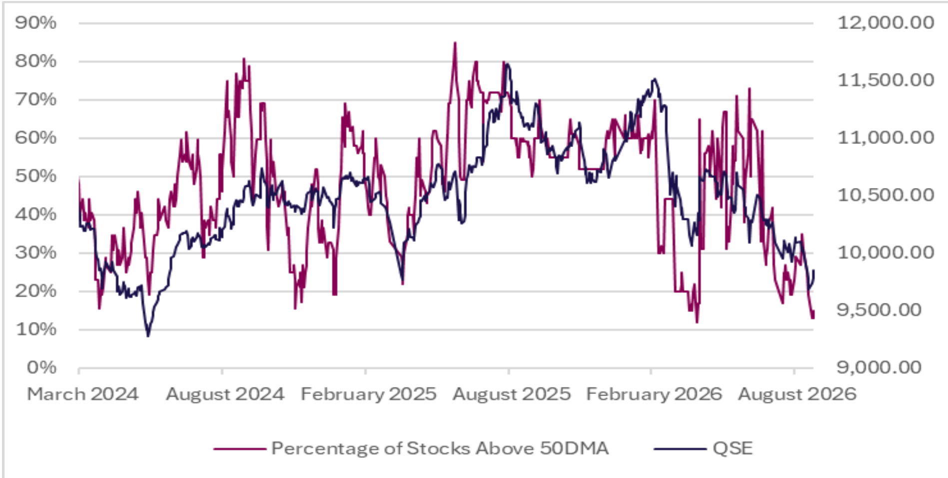
The QE Index failed to make any further progress above 10,300 and slid lower below the lower end of the channel trendline. Moreover, the Index breached below its important support of its 200-MWA currently near 10,100, showing signs of further weakness in the trend. The Index can drift down further towards 9,700, followed by 9,400 on the back of selling pressure, and geopolitical news flow. Meanwhile, acceptance above its 200-MWA is required, for any bounce back hopes towards the 10,360 level.

Advance/Decline Line



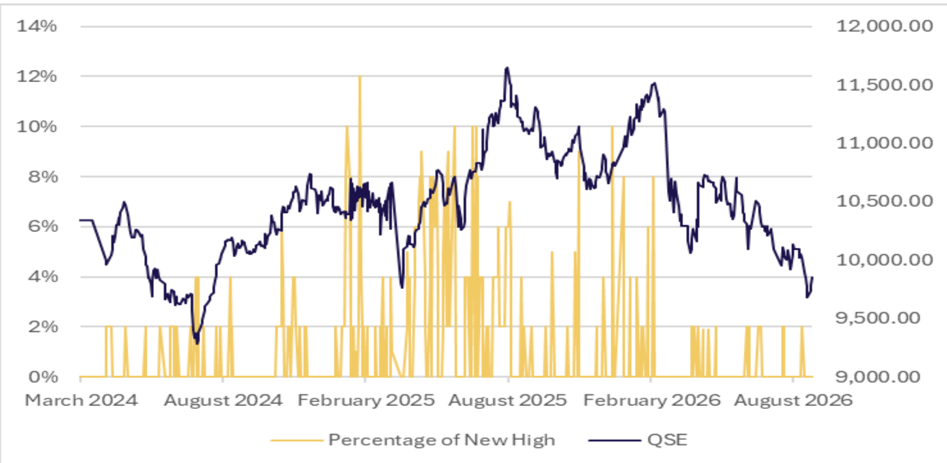
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



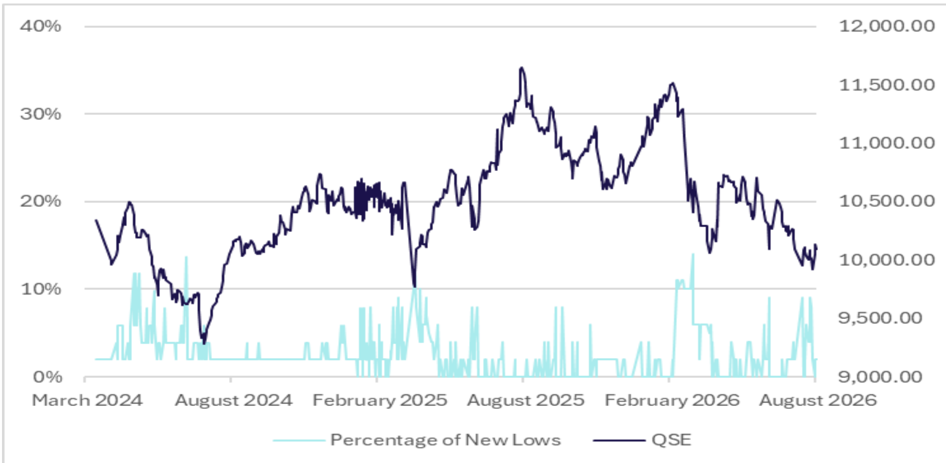
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

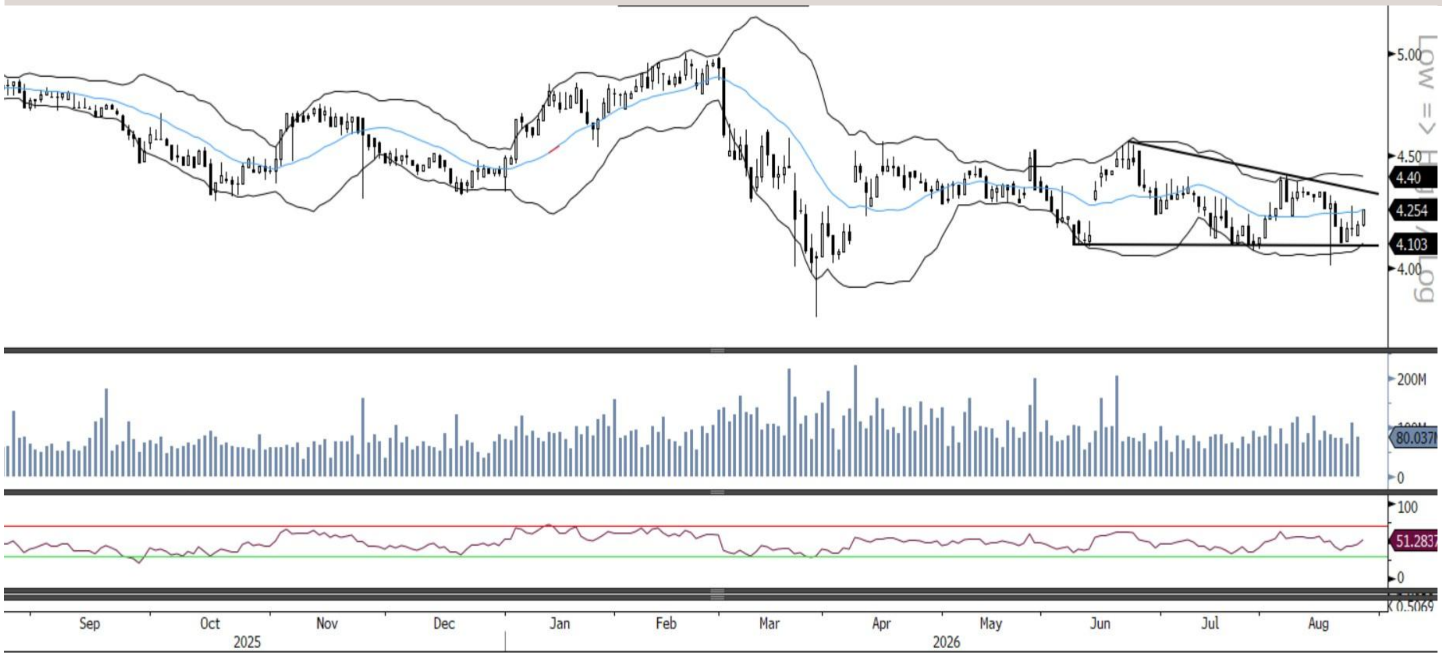
Daily Company Recommendations

DHBK (Doha Bank)

DHBK continued its rebound and moved closer to the mid-bollinger band, showing signs of the pullback on the upside to continue. The RSI is in the buy zone. Traders can hold their existing positions and add fresh positions above QR2.865, for a revised target of QR2.881, with a new stop loss at QR2.828.

Source: Bloomberg, QNBFS Research

QGTS (Nakilat)



QGTS after testing its horizontal trendline support earlier, has been bouncing back over the past few days, and closed above the mid-bollinger band, indicating positive signs. The RSI is in the bullish zone. Traders can initiate buy positions above QR4.268, for a target of QR4.292, with a stop loss at QR4.219.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QGMD (Qatar German Co. Med)

On the weekly charts, QGMD has hit our target of QR1.386 and hit an intraday high of QR1.410 yesterday, so as the target is achieved, we advise to close the position.

Source: Bloomberg, QNBFS Research

QEWS (Nebras Energy)

On the monthly charts, QEWS has been showing a bounce back from the lower end of the descending triangle, indicating a possibility of a pullback on the upside towards the mid-bollinger band. The RSI line is moving up towards the 50 zone. Investors can consider buying the stock above QR15.00 for an initial target of QR15.25, followed by QR15.70, with a stop loss at QR13.96.

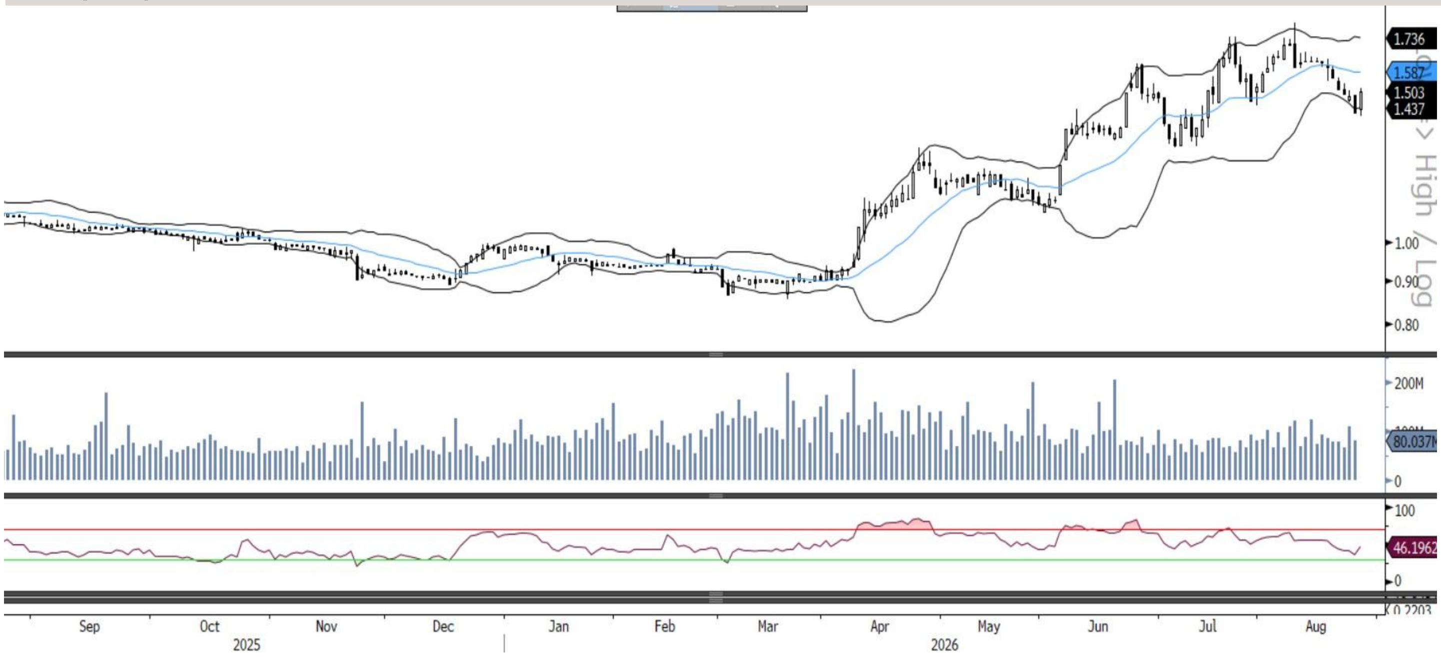
Source: Bloomberg, QNBFS Research

QIMD (Ind. Manf. Co.) - Short Term

QIMD extended its gains and moved higher developing a bullish marubozu candle, indicating signs of the stock can continue to bounce back further, and test its ascending trendline resistance. Traders can hold their existing positions, for a revised target of QR2.120, with a new stop loss at QR2.082.

Source: Bloomberg, QNBFS Research

DBIS (Dlala)- Medium Term



DBIS after correcting over the past few days, developed a reversal candle, showing signs of a likely pullback on the upside. Traders can initiate buy positions only above QR1.508, for a target of QR1.519, with a stop loss at QR1.488.

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Source: Bloomberg, QNBFS Research

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